### **Press Release**



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# **UKGBC Task Group to Define Social Value for the Built Environment**

The UK Green Building Council (UKGBC) has today announced a new task group which will develop a definition of social value for the built environment sector.

Despite growing interest, there is still significant confusion around social value in the context of the built environment. Planners, procurement teams and investors often don't know what to require from delivery partners and sometimes set requirements in an inconsistent way. There are often calls for standardisation, particularly around the measurement of social value, but also for flexibility, with practitioners recognising that social value must be considered in local contexts.

Following the success of UKGBC's Framework Definition for Net Zero Carbon Buildings, which launched last year and galvanised industry support for a consistent way of defining net zero carbon buildings, UKGBC believes that a framework definition for social value could also help to build consensus on a common understanding of social value in the built environment.

The task group aims to develop a definition of social value that is relevant to a broad variety of development types, geographies and communities, providing the industry with a common language, consistent principles and an agreed hierarchy of delivery.

This work forms part of UKGBC's Social Value Programme, which has been made possible this year thanks to the generous support of Programme Partners: Argent, Avison Young, Buro Happold and Federated Hermes.

UKGBC will undertake a consultation later this summer to canvas views across the industry to inform the definition.

#### Sophia Cox, Sustainability Advisor at UKGBC, said:

"This task group brings together some of the leading organisations working on social value in the real estate and construction sector and places them under a shared purpose: To create a definitive understanding of social value, and resolve the confusion that is preventing practitioners from maximising the value delivered through new development and existing buildings. We know that the built environment shapes the quality of our lives in profound ways – only with a clear definition of social value will the sector be able to understand and enhance the value that high quality, sustainable development brings to communities."

The task group is being supported by, and includes representation from, the following trade associations, professional institutions and non-profit organisations:

Better Buildings Partnership (BBP) British Property Federation (BPF)

Buildings Research Establishment (BRE)

**HACT** 

Local Trust

Quality of Life Foundation

Royal Institute of British Architects (RIBA)

Royal Institution of Chartered Surveyors (RICS)

Supply Chain Sustainability School

Urban Land Institute (ULI)

The task group includes representatives from the following organisations:

Avison Young

Argent

Arup

Berkeley Group

Bruntwood

Buro Happold

Currie & Brown

**Envoy Partnership** 

**Federated Hermes** 

First Base

Hatch Associates Ltd

Hoare Lea

igloo regeneration

Kingspan

London Sustainable Development Commission

Peel L&P

RealWorth

Social Value Portal

SOM

Stories

Stride Treglown Ltd

Turner & Townsend

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-ENDS-

#### **Notes to editors**

Further information about the Social Value Programme and UKGBC's previous work in this area is available <a href="here">here</a>.

#### **About UKGBC**

UKGBC is an industry-led network with a mission to radically improve the sustainability of the built environment.

A charity with over 400 member organisations spanning the entire value chain, we represent the voice of the industry's current and future leaders who are striving for transformational change.

We inspire, challenge and empower our members, helping them to identify and adopt the most sustainable, viable solutions.

We also engage our members in advocating a progressive message to government, informing and influencing policy.

## www.ukgbc.org

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